



# Welcome from CEO Nick Owens

Date: Wednesday 24 January 2024



Carbon  
Neutral  
Organisation  
PAS 2060



**IDWAL**

Inspection insight. Data advantage.

OUR MISSION

“Improve transparency,  
standardisation and  
independent validation of  
asset integrity”

We combine a unique blend of technology innovation, data aggregation and 'boots-on-the-ground' expertise

- Transparency
- Standardisation
- Independent validation

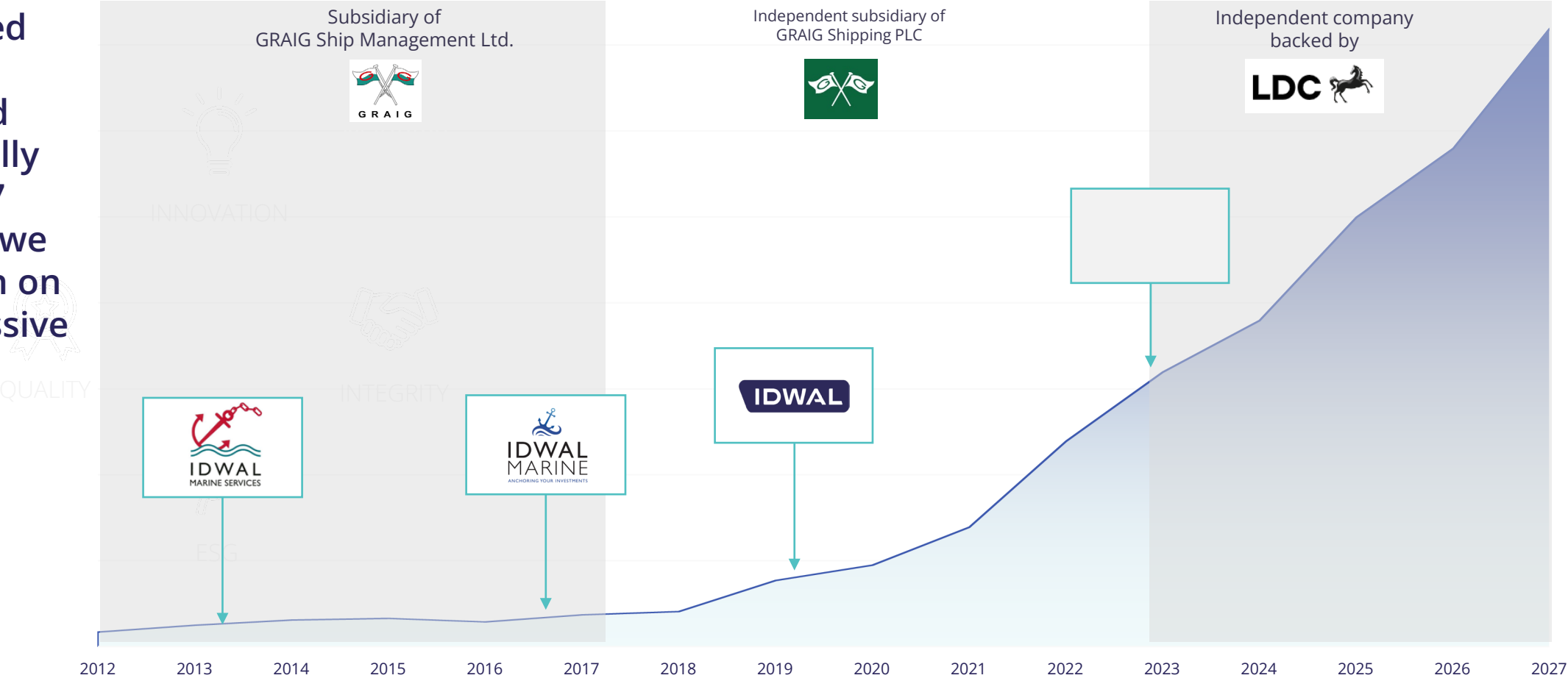
Introducing Idwal ID...

A condition improvement programme delivering defect management, fleet analytics and benchmarking through detailed ship inspections and reports with dynamic data on an intuitive platform.

Idwal ID will:

- raise standards
- save time and money
- Improve transparency

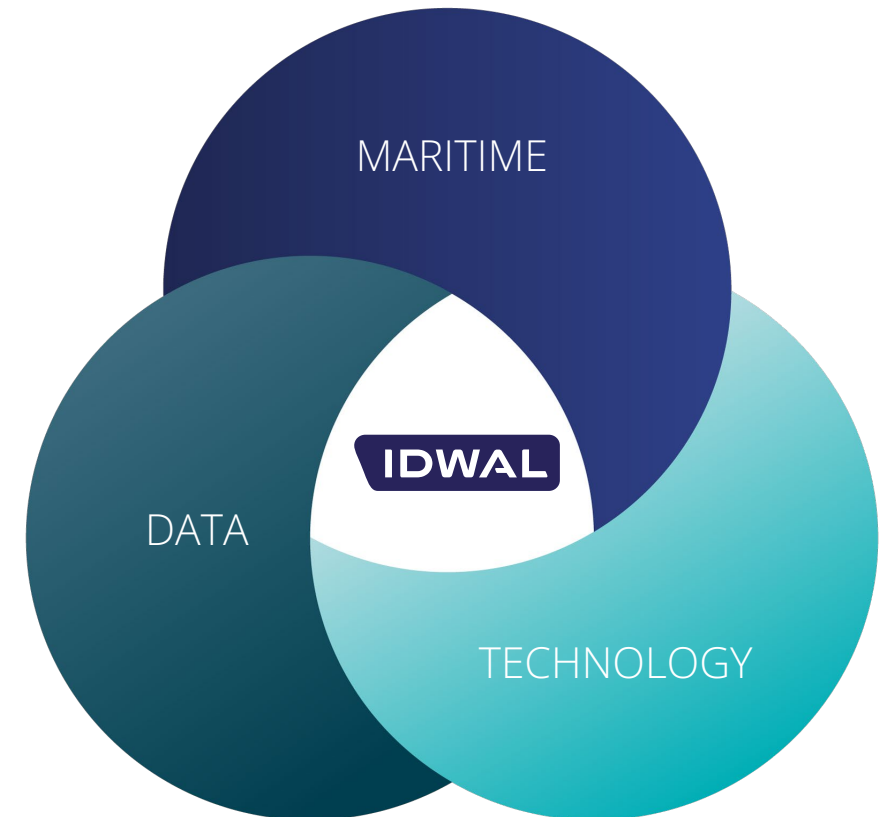
Established 2010 but developed strategically from 2017 onwards, we have been on an impressive growth journey



# A tech & data-enabled business

## Delivering scale and consistent quality

- Develop solutions alongside our customers
- All services are built and managed internally
- A unique combination of 'boots on the ground' and technology
- We have a significant proprietary data set
- Actively seeking market use cases and partnerships



Undisputed market leader in S&P inspections and growing rapidly in the condition inspection market

**>45%**

45% of all vessels sold in 2023 had an Idwal Report



**>15%**

More than 15% of the global fleet physically inspected since 2019



**>15**

15 inspection reports delivered every working day



**~60,000**

60k predictive Idwal Grades available for dry bulk, general cargo, tanker & container fleet



**>10,000**

More than 10,000 unique vessels inspected since 2019\*



\*More than 12,500 inspected in total

**5**

5 global offices: UK, Greece, China, Japan & Singapore



**>100**

100 countries in which an inspection has been conducted



**>10m**

10m data points, photos, documents collected from inspections





# Objective, accurate and consistent

## The industry measure of independent asset integrity

- Launched in 2019
- Directly graded more than 12,500 vessels
- Algorithmically generated from 500 data points captured during an inspection
- 21 sub grades, covering condition and management
- Delivers consistency and objectivity, enabling comparisons and benchmarking
- New ESG grading solution introduced in 2022
- Using AI we are now able to predict an Idwal grade for more than 80% of the global fleet





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